

# ATFX Live Account Trading Challenge (LATAM)

TERMS & CONDITIONS

December 2023



### Introduction

ATFX is a trading name of AT Global Markets Intl Ltd. (Full Service Dealer, excluding Underwriting, License Number C118023331). ATFX is an International Business Company in the Republic of Mauritius. Registered address is: Suite 207, 2nd Floor, The Catalyst, Silicon Avenue, 40 Cybercity, 72201 Ebène, Republic of Mauritius.

ATFX is running the "ATFX Live Account Trading Challenge" (hereinafter referred to as the "**Promotion**") and invites all Clients of ATFX in LATAM countries (including: Argentina, Bolivia, Chile, Colombia, Costa Rica, República Dominicana, Ecuador, El Salvador, Guatemala, Haití, Honduras, México, Nicaragua, Panamá, Paraguay, Perú, Uruguay and Venezuela) to participate. By participating in this Promotion, you agree to be bound by the Terms and Conditions herein (hereinafter referred to as the "**Terms**") as these are set out below.

# 1. Interpretation of Terms

### 1.1 In this Promotion:

"Account" shall mean a Client's trading account with ATFX whereby the Client registers and deposits in accordance with Minimum Deposit within the Promotion Period in accordance.

"Leverage" only trading accounts with 1:200 leverage are eligible to join this Promotion.

"Minimum Deposit" shall mean any amount which is equal to or in excess of US\$100 or equivalent. All accounts shall be enabled and/or approved for trading given that they comply with the stipulated eligibility criteria.

"Promotion Period" shall mean from the 1st of December 2023 (00:00) to the 31st of December 2023 (23:59) (inclusive), which is the period for new clients to register the trading account and qualify to participate in this promotion.

"Standard Terms of Business" shall mean the Terms and Conditions entered into by the Client and ATFX that govern all trading activity of the Client with ATFX.

"Trading Credit" shall mean the Trading Credit whereby the Client who participates in the Promotion will be eligible to receive up to US\$300 on credit based on the Client's trading account in accordance with the stipulated Terms.

"Trading Challenge" shall mean the criteria of the promotion whereby clients will be



required to achieve a 10% monthly return with 15% or less drawdown, while having opened positions on a minimum of 5 different trading days.

- 1.2 Any words whose meaning is not defined herein shall have the meaning provided in the Standard Terms of Business.
- 1.3 Times mentioned herein shall mean **GMT +8** as applicable.

# 2. Eligibility Criteria

- 2.1 To participate in this Promotion, you will be required to fulfil the following requirements:
  - a) Be a newly registered and approved Client of ATFX, eligible to trade in accordance with, and have agreed to, the Standard Terms of Business.
  - b) ATFX is entitled to verify the data of the Client by requesting from the Client presentation the ID Card with national information, the phone, email and proper documents which would confirm: the address being entered in the proper register, authorization to represent the natural person or organization unit, as well as to enter into obligations on his/her behalf for a person registering to the ATFX Account, and contact data such as phone number or email address;
  - c) Read and Accept the Terms of this Promotion;
  - d) Clients who have participated in this promotion are not allowed to join other promotion campaigns of ATFX.
- 2.2 Challenge Requirements: To be qualified for the challenge, participants must achieve the following:
  - A new live account opened during the promotion period.
  - A minimum deposit of US\$100.
  - A monthly return of at least 10%.
  - Maintain a drawdown of 15% or less.
  - Opened positions on a minimum of 5 different trading days.
  - Traders with the highest profit % return will be eligible for the cash prizes below.
- 2.3 Prizes: Participants who meet the challenge requirements will receive the following prizes:

| Rank                  | Cash     |
|-----------------------|----------|
| 1st Place             | US\$2000 |
| 2 <sup>nd</sup> Place | US\$1000 |
| 3 <sup>rd</sup> Place | US\$500  |

- a) ATFX Certificate: Traders who successfully meet the challenge requirements will be awarded an ATFX Certificate.
- b) Additional Credit: Upon achievement, traders will have to register for a TeamUp Provider account and the \$300 credit will be added in their trading account (losable



- 2.4 Credit Withdrawal: The credit can be withdrawn by fulfilling the following conditions:
  - a) Completing 15 lots of trading within 1 month.
  - b) Completing the KYC (Know Your Customer) verification process.

### Example 1:

Mr. A registered on the 7th of December 2023, having accepted the Terms. Consequently, Mr. A is eligible to open a trading account. Mr. A made a deposit of US\$600. Mr. A has the right to trade with the Live Trading Challenge for the following calendar month. Mr. A has finished a 10% monthly return with a 15% or less drawdown with positions opened on 5 different trading days. Mr. A registered for a TeamUp Provider account and received a trading credit of US\$300. Mr. A traded a total of 15 lots in his account and the trading credit becomes withdrawable.

### Example 2:

Mr. B registered on the 8th of December 2023, having accepted the Terms. Consequently, Mr. B is eligible to receive a funded trading account. Mr. B made a deposit of US\$ 100. Mr. B has the right to trade with the Live Trading Challenge for the following calendar month. Mr. B has finished a 10% monthly return with a 15% or less drawdown with positions opened on 5 different trading days. Mr. B registered for a TeamUp Provider account and received a trading credit of US\$300. Mr. B could not complete trading 15 lots within a month and the US\$300 credit was removed. The trading credit will not be withdrawable. Mr. B can only withdraw his trading profit.

### 3. Duration

3.1 The Promotion Period starts from 00:00 on the 1st of December 2023 to 23:59 on the 31st of December 2023.

## 4. Specific Program Terms

- 4.1 Products that are applicable to be traded for this promotion are as follows: Forex, precious metals, commodities, indices, Shares, ETFs and cryptocurrencies CFDs offered by ATFX.
- 4.2 The Promotion is applicable to MT4 Standard accounts only.
- 4.3 The Trading Credit awarded is fully tradable but not withdrawable until the stipulated requirements are met.



- 4.4 It is understood that the Credit is to be provided in the form of Credit in the Account and will be available for trading purposes only.
- 4.5 Once the Client completes 15 lots or more of trading volume the Trading Credit will be withdrawable.
- 4.6 Only positions that were opened and closed within 30 calendar days after making the first minimum deposit to join the promotion will be counted as lots traded.
- 4.7 All trading activity must be completed with the Account within 30 calendar days after making the first minimum deposit to join the promotion.
- 4.8 Transfers between accounts are not considered as deposits for the purposes of participating in this promotion.
- 4.9 In the event whereby zero or negative balance occurs in any of the trading accounts of the client before completing 15 lots of trading volume during the promotion, the client will be disqualified from the promotion.
- 4.10 Introducing Brokers who have introduced Clients to ATFX will not get commission prior to initial deposit by their clients.
- 4.11 Winners agree to the publication of their names and photos in the ATFX news, social pages and/or other media medium.
- 4.12 Each participant agrees that his or her registration data (including but not limited to country of residence) will be published at atfx.com, the company's official social pages and/or other media medium.
- 4.13 Contest participation is not open to ATFX's employees or their relatives.

## **5 Miscellaneous**

- 5.1 In the event that any dispute and/or misrepresentation is made in relation to the above applicable Terms, such dispute and/or misrepresentation shall be resolved by ATFX, acting in good faith and as it shall, in its sole and absolute discretion, be deemed fit and proper. ATFX's decision shall be final and binding.
- 5.2 ATFX has the right at any time and its absolute discretion to disqualify any Client who participates in the Promotion and/or withdraw with immediate notice the Trading Credit and/or any profit gained if:



- 5.3 A breach of these Terms and/or any term of the Standard Terms of Business occurs.
- 5.4 ATFX has reasonable grounds to believe there is a valid misuse of this Promotion.
- 5.5 The Client acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in line with this Promotion and its applicable Terms.
- 5.6 If any clients introduced to ATFX by Introducing Brokers misuse of this Promotion to gain the welcome bonus, the commission to the relevant Introducing Brokers would be cancelled.
- 5.7 ATFX shall not be held liable for any margin call or losses that the client may suffer, including but not limited to losses due to Stop-out Level, if the Trading Credit is withdrawn for any reason pursuant to the Terms and Conditions set out herein.
- 5.8 ATFX reserves the right to alter these Terms at its absolute discretion and to suspend and/or terminate the Promotion if its continuation is rendered impossible due to extraordinary circumstances beyond the control of ATFX (natural disasters, political conflicts etc.).
- 5.9 Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.